

Comox Strathcona Waste
Management

2022 - 2026
Recommended Financial Plan

CSWM Board Meeting
March 9, 2022



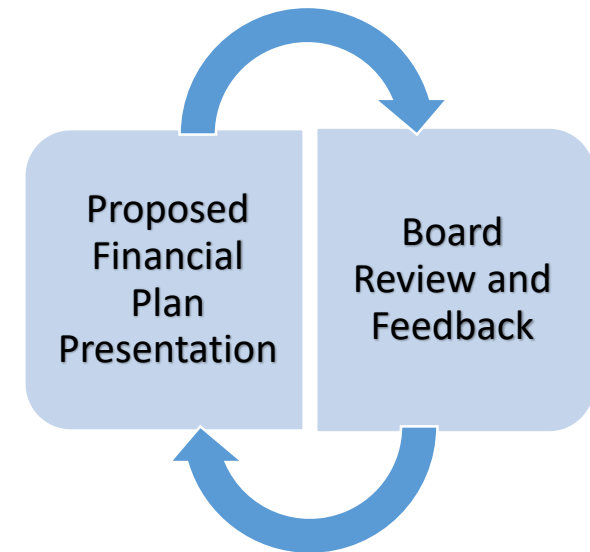
Financial Planning Process

Preliminary
December 2021

Proposed
January 2022

Recommended
March 2022

- Guided by Financial Planning Policy
- CSWM board is the authority for the service
- Recommended plan for approval



2022 CSWM Recommended Budget Summary



Updates to the FP since January's proposed budget include:

- confirmation of prior year's surplus (\$2,417,403) due mainly to:
 - ⇒ Higher than anticipated tipping fee (\$1,215,104 variance)
 - ⇒ Higher than anticipated revenues (\$464,389 variance)
 - ⇒ Lower than anticipated operating and personnel costs (\$356,969 variance)

Note: entire surplus allocated to capital works reserve to support significant capital projects
- revision to project carry forwards
- revised capital project update for Cell 2

Further Rationale to Support the New Attendant Position

- 2021 Census: Population ↑ of 8.5% (9,397) within CSWM service area
 - 8.9% (5,918) in the CVRD
 - 7.8% (3,479) in the SRD
- On-boarded a number of new EPR and diversion programs to provide a full service depot to advance the goals of the SWMP
- 1 Attendant position (2 full time hires to cover of 7 day/wk operation)



Capital Project Update – Cell 2 Construction

Price increases for cell 2 include can be attributed to:

- Added leachate pond to buffer flow through the leachate plant due to larger than modelled winter rain events
- Optimization of cell excavation provided added airspace, but deeper excavation increasing construction costs
- Supply chain increases
- Contingency added for recent/potential fuel price increases affecting earth moving, HDPE liners and piping



Questions?

